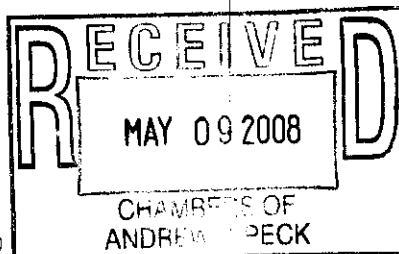




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May 9, 2008

VIA FACSIMILE: (212) 805-7933

The Honorable Magistrate Judge Andrew J. Peck
United States Courthouse
500 Pearl Street Room 1370
New York, NY 10007

**Re: Playmore, Inc., Publishers v. Waldman Publishing Corp.
Civil Action No. 07-3057 (LBS) (AJP)**

Dear Judge Peck:

This Firm represents plaintiff Playmore, Inc., Publishers ("Playmore") in the above-captioned matter. We write to report on the status of the case. Counsel for Waldman Publishing Corp. ("Waldman") has reviewed and consents to the contents of this report.

The parties and counsel met on Thursday, May 8, 2008 to exchange information and discuss the potential for resolving the outstanding issues in the case. During the meeting it became clear that the parties need to exchange additional financial information prior to engaging in substantive settlement negotiations.

The parties have identified specific information that they will exchange early next week. The parties hope that once this information is exchanged that they will be in a position to work toward a global settlement. At this juncture, the parties require additional time to work through these issues.

With the Court's permission counsel will submit an additional progress report to the Court on or before May 23, 2008.

Respectfully submitted,

John A. Wait

cc: Steven Wagner (by email)

NY1 118265v1 05/09/08

California

Delaware

Florida

Nebraska

New Jersey

New York

Pennsylvania

MEMO ENDORSED 5/9/08

Approved

SO ORDERED:

Andrew J. Peck
Hon. Andrew Jay Peck
United States Magistrate Judge

by AJ + GOF: AL

BY FAX

A Pennsylvania Limited Liability Partnership

FAX TRANSMITTAL SHEET



**ANDREW J. PECK
UNITED STATES MAGISTRATE JUDGE
UNITED STATES DISTRICT COURT**

Southern District of New York
United States Courthouse
500 Pearl Street, Room 1370
New York, N.Y. 10007-1312

Fax No.: (212) 805-7933
Telephone No.: (212) 805-0036

Dated: May 9, 2008

Total Number of Pages: 2

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TRANSCRIPTION:

MEMO ENDORSED 5/9/08

Approved.